

**TRAVELS & RENTALS LIMITED**  
(Formerly known as Travels & Rentals Private Limited)

Date: 14.11.2024

To,  
**The Listing Operations Department,**  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai- 400 001

Dear Sir/Madam,

**Ref: BSE Scrip Code: 544242**

**Sub: Statement of deviation or variation in utilization of funds, if any, under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with related SEBI Circular, we hereby confirm that during the half yearly ended September 30<sup>th</sup> 2024, there is no deviation or variation in the utilization of proceeds of the Initial Public Offer (IPO) from the objects stated in the Prospectus dated August 24<sup>th</sup> 2024.

A statement of deviation or variation in utilization of funds raised through 'IPO' for the half yearly ended September 30<sup>th</sup> 2024, duly reviewed by the Audit Committee of the Company in its meeting is enclosed herewith.

Kindly take the same on your record and oblige.

**For and on behalf of**  
**Travels & Rentals Limited**

**Devendra Bharat Parekh**  
**Managing Director**  
**DIN: 00394855**

**TRAVELS & RENTALS LIMITED**  
 (Formerly known as Travels & Rentals Private Limited)

**STATEMENT OF DEVIATION/ VARIATION IN UTILISATION OF FUNDS RAISED**

Mode of Fund Raising	Public Issue (IPO)
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	29.08.2024 - 02.09.2024
Amount Raised (in Rs. Crores)	Rs 12.24/- Crores
Report filed for Half Year ended	September 30 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

**OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED AND WHERE THERE HAS BEEN A DEVIATION, IN THE FOLLOWING TABLE**

*(in lacs)*

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Working Capital Requirement	-	803.30	-	803.30	Nil	Nil
General Corporate Expenses	-	250.00	-	250.00	Nil	Nil
Issue Related Expenses	-	170.70	-	170.70	Nil	Nil
<b>Total</b>		<b>1224.00</b>				

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For and on behalf of  
**Travels & Rentals Limited**

**Devendra Bharat Parekh**  
**Managing Director**  
**DIN: 00394855**

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 161 Lenin Sarani  
 Kolkata 700013 India  
 CIN: L60221WB1996PLC081439

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 Apeejay House  
 15 Park Street  
 Account no: 3811713664  
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